APPENDIX.

COPY

Treasury Department,
G.W.M. Office Comptr. Currency.

May 18th 1878

Sir:

I have received your letter of the 13th inst. with draft on Importers & Traders Natl. Bank New York for Seven Thousand Dollars. Also your letter of the 15th inst. with drafts as stated amounting to $2,731.04. I have also received per Express One Thousand Dollars in currency advised in your letter of the 14th instant.

I have deposited these several amounts with the Treasurer U. S. for the benefit of the creditors of the Commercial Natl. Bank of Kansas City, Mo.

Your statement of account agrees with the books of this office with the following exceptions. At the time of the failure of the bank there was on deposit in the 5% fund only $1250 $500 of their circulating notes having been redeemed by the Treasurer and sent to this Office and destroyed leaving outstanding circulation to be provided for $44,500 instead of $45,000 the original amount.

Of this $1250 the Treasurer transferred $492 to my credit for benefit of the creditors of the bank and has retained $758 for semi-annual duty on deposits circulation and capital stock, but has not yet been settled or allowed by me.

I have also paid $7.11 for Telegraph bills. There will now be sufficient to pay the 25% remaining due upon claims as suggested by you.

A recent decision of the Supreme Court allows creditors of insolvent banks interest upon their claims. Presuming that before this dividend could be paid you would collect enough to cover this interest I have thought best to make the final dividend to include the interest as well as the 25% due upon the original claim. I have therefore telegraphed you—"compute interest on claims from date of proof and make checks for balance due". You will understand that the interest is to be computed at the legal rate, and is to be allowed upon the whole amount of the claim from date of proof up to the declaration of the 75% dividend, and upon the balance of 25% from the date of that dividend to the final payment.

You also enclose in your letter of the 15th the following dividend checks viz:

No. 33918 for 453.78
33993 " 21
33916 " 57 $531.78

the claims having been allowed as offsets. I have canceled these checks and return them herewith to be affixed in check book with explanation.

Very respectfully,

JNO JAY KNOX
Comptroller

H. B. Cullum, Esq., Recr.
Commercial Natl. Bk.
Kansas City, Mo.

M.C.
Mc.C.

March 1, 1940

Mr. Saul J. Zucker
Kristeller & Zucker
744 Broad Street
Newark, New Jersey.

Dear Sir: Refer to CC-LD

Acknowledgment is made that on February 28, 1940, you served upon this office a "Demand" dated February 27, 1940, signed by Wm. B. Stein, describing himself as "a shareholder of the New Jersey National Bank and Trust Company of Newark, New Jersey, acting for himself, the Association, and the other stockholders thereof", and addressed to the Comptroller of the Currency, reciting that payment in full of the principal of claims against the New Jersey National Bank and Trust Company, in receivership, has been made or provided for, and demanding (1) that the Comptroller immediately call a meeting of shareholders of the Bank pursuant to Sec. 3 of the Act of June 30, 1876, 19 Stat. 63, as amended (U.S.C. Title 12, Sec. 197) and (2) that pending the meeting, the Comptroller direct the Receiver of the Bank to cease immediately from taking any further action in connection with the estate of the Bank, or from incurring any additional expense to the estate.

The Demand is being given consideration.

Very truly yours,

(Signed) C. B. UPHAM,
Deputy Comptroller.

EA:ej 2/29/40